

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

W.R. GRACE & CO., et al.,

Debtors.

Chapter 11

Case No. 01-1139 (JKF)
Jointly Administered

Objection Date: July 23, 2008 at 4:00 p.m.

Hearing: Scheduled if Necessary (Negative Notice)

**COVER SHEET TO FORTY THIRD MONTHLY INTERIM APPLICATION OF
DAVID T. AUSTERN, FUTURE CLAIMANTS' REPRESENTATIVE FOR
COMPENSATION AND REIMBURSEMENT OF EXPENSES FOR THE PERIOD
MAY 1, 2008 THROUGH MAY 31, 2008**

Name of Applicant:

David T. Austern, Future Claimants' Representative
("FCR")

Authorized to Provide Professional
Services to:

As the FCR

Date of Retention:

May 25, 2004

Period for which compensation is sought:

May 1, 2008 through May 31, 2008

Amount of Compensation (100%) sought
as actual, reasonable, and necessary:

\$2,550.00

80% of fees to be paid:

\$2,040.00¹

Amount of Expense Reimbursement sought
as actual, reasonable and necessary:

\$ 0.00

**Total Fees @ 80% and
100% Expenses:**

\$2,040.00

This is an: interim X monthly final application.

1 Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtors are authorized and directed to pay 80% of fees and 100% expenses.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

COMPENSATION SUMMARY
MAY 2008

<u>Name of Professional Person</u>	<u>Position of Applicant</u>	<u>Hourly Billing Rate</u>	<u>Total Billed Hours</u>	<u>Total Compensation</u>
David T. Austern	Future Claimants' Representative	\$500.00	5.10	\$2,550.00
Grand Total:			5.10	\$2,550.00
Blended Rate: \$500.00				

Total Fees: \$ 2,550.00
Total Hours: 5.10
Blended Rate: \$ 500.00

COMPENSATION BY PROJECT CATEGORY
MAY 2008

<u>Project Category</u>	<u>Total Hours</u>	<u>Total Fees</u>
Trust Distribution Procedures	5.10	\$2,550.00
TOTAL	5.10	\$2,550.00

EXPENSE SUMMARY
MAY 2008

<u>Expense Category</u>	<u>Total</u>
No Expenses	\$0.00
TOTAL	\$0.00

Respectfully submitted,

/S/ DAVID T. AUSTERN

David T. Austern
Claims Resolution Management Corporation
3110 Fairview Park Drive, Suite 200
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Dated: July 1, 2008